(b) if so, the details thereof; and

(c) if not, by when the two carriers are proposed to be merged into a single entity?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) Yes, Sir. The Government have decided to merge two airlines into a new company.

(b) and (c) The merger of the two airlines would be completed in a phase manner over the next two years. The technical and procedural formalities for merging the two airlines would begin immediately and one company with one name, one brand, one logo, one code and single financials is expected to be in place within the coming 16 weeks.

Reserves and surplus of PSEs

*118. SHRI TAPAN KUMAR SEN: Will the Minister of HEAVY INDUSTRIESAND PUBLIC ENTERPRISES be pleased to state:

(a) the total reserves and surplus of profit making Public Sector Enterprises (PSEs) during 2003-04,2004-05 and 2005-06; and

(b) the amount of investment made by the above PSEs during the same period?

THE MINISTER OF HEAVY INDUSTRIESAND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) The details of reserves and surplus and investment made by the profit making Central Public Sector Enterprises (CPSEs) during 2003-04,2004-05 and 2005-06 are given below:

(Rs. in crore)

Year	No. of profit making PSEs	Total Reserves and surplus at the end of the year (Cumulative)	Investment in terms of Gross Block at the end of the year (Cumulative)	Increase in investment in terms of Gross Block over previous year
2003-04	139	257405.70	498884.03	64542.13
2004-05	143	307555.04	544061.56	35844.71
2005-06	157	353641.62	596317.78	50840.97